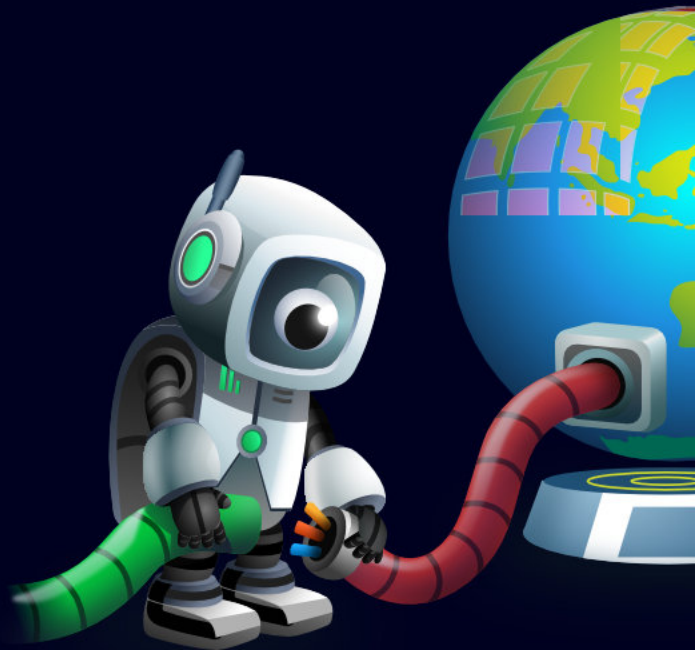


Preparing for Data Breach Notifications

Don't get caught out
in the middle of
a breach!





Know your obligations

With legislative and regulatory compliance requirements changing at a rapid rate, you must ensure you know your breach notification obligations.



The Privacy Act

The Notifiable Data Breach scheme requires entities to carry out an assessment of a data breach ~~within 30 days~~ of becoming aware of a breach, and to notify the OAIC and affected individuals as soon as practicable after confirmation.



Critical Infrastructure (SOCI)

If there is a 'significant' impact on the availability of an asset, you must notify the ACSC **within 12 hours** after you become aware of the incident.

If there is 'relevant' impact on an asset, you must notify the ACSC **within 72 hours**.



APRA CPS 234

After becoming aware of an information security incident, you must notify APRA as soon as possible and, in any case, no later than 72 hours.





ASIC

AFS and credit licensees are required to notify ASIC of reportable situations within ~~30 calendar days~~ after the licensee first knows that there are reasonable grounds to believe a reportable situation has arisen.



ASX

Under ASX's continuous disclosure requirements, you must ensure the market is kept up to date with the appropriate information as soon as that information becomes available.



**So how can
I make sure
I'm ~~ready~~
to notify?**



1

Legislation

Identify all legislative compliance requirements for your business e.g. the Privacy Act.





2

Regulations

**Identify all ~~regulatory~~
compliance requirements
for your business
e.g. PCI DSS or
CPS 234.**



3

Contracts

Identify all ~~contractual~~ compliance requirements for your business. These are requirements in contracts signed with customers and third parties that relate to security, such as having patch and vulnerability management processes in place.



4

Document & Monitor

Document all compliance requirements, including what you will do to comply with each one, and who is responsible.



5

Plan & Educate

Ensure incident response and communication plans have notification times along with who to contact for breach notifications.

Ensure anyone involved in responding to incidents is aware of these processes and their responsibilities.



Want More Information?

For more information
on your compliance
obligations and how to
prepare, visit our
insights page.

<https://morrisec.com.au/insights>



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