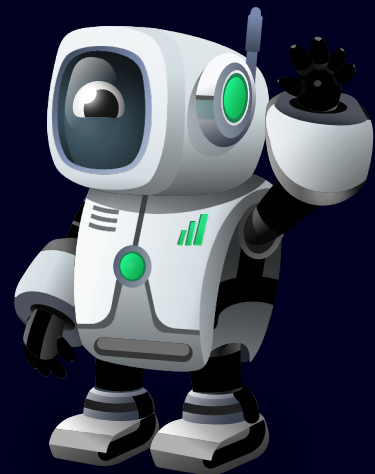


Australia's Privacy Legislation Amendment

How Will It Impact You
and Your Organisation?





When Was It Passed?

December 12, 2022

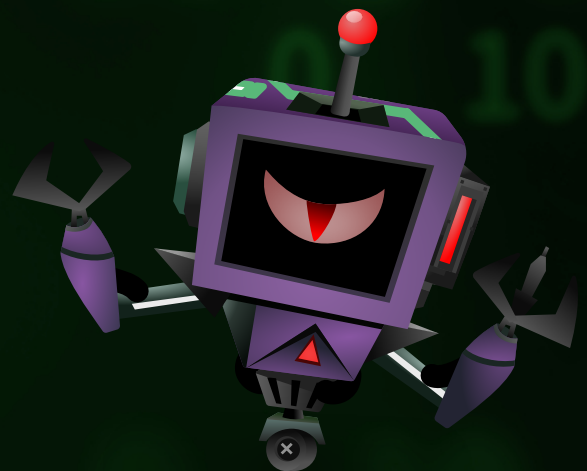
IT IS NOW IN PLACE!



Penalty Changes

Increased penalties for serious and or repeated privacy breaches

- 1.** Fines up to \$50 million for organisations
- 2.** Fines up to \$2.5 million for individuals





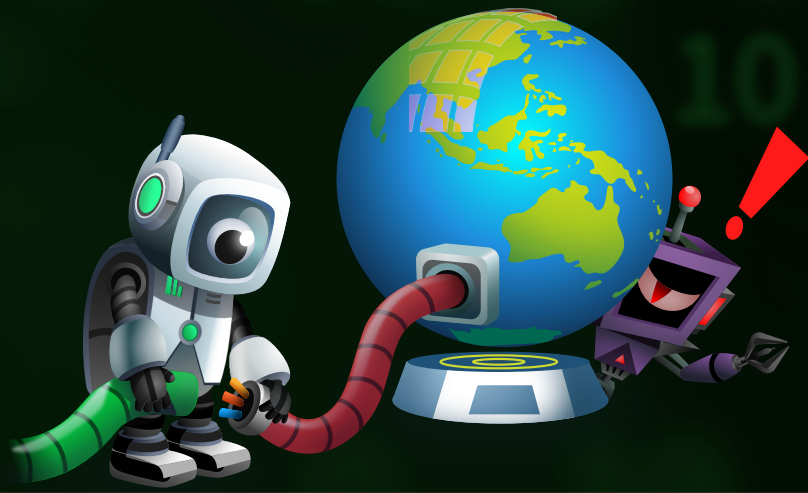
Enforcement Powers

OAIC will have the power to ensure foreign organisations operating in Australia meet Australia's privacy act.



Notifiable Data Breaches

OAIC will be able to request information to assess compliance where organisations and individuals fail to meet notification standards.





Transparency & Accountability

Increased right of access and correction for individuals

Ability for OAIIC to assess organisation's data protection practices



Privacy Information Sharing

**Sharing between
enforcement bodies,
states, territories and
foreign regulators to
increase coordination.**





What Can You Do To Reduce Risk?

- 1.** Conduct regular information security risk assessments.
- 2.** Create & maintain an asset register of all applications that handle PII.
- 3.** Monitor and assess third parties who have access to your data.
- 4.** Have a plan in place and test regularly so you can respond to a data breach.
- 5.** Implement appropriate security tech to reduce the risk of data exposure.
- 6.** Keep up to date with current threats, especially to your industry.



Want More Information?

Read more on our blog about the changes and the potential repercussions of not complying with the amendment.

<https://morrisec.com.au/insights>

